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Letter of commitment, UN GC principles, CEO statement 2019

Eltel shall always act as a good corporate citizen. To us, this means more than complying with the laws and regulations of the countries in which we operate. It is about always improving and developing for the good of society. This goes hand in hand with operating a long-term sustainable and profitable business.

As we all have noticed, stakeholder interest in sustainability and compliance matters in general, are growing all the time. Customers and investors place high demands and expectations regarding our work on sustainability, and talents prefer to work in companies that contribute to society. Sustainability is also good for business. Increasing efficiency, reducing fuel consumption, less sick leaves and eliminating work-related accidents are ways of improving profitability.

Eltel's endeavor for compliance and sustainability is fully described in our Annual Report 2019, which can be found on Eltel's web site (eltelgroup.com).

This is now the sixth COP that Eltel submits to UN GC. We are happy to disclose positive developments in all areas. The most relevant areas in sustainability for Eltel and our services are the following:

- > Health and safety
- People and society
- Environment
- Supply chain
- > Business ethics

All of these are well aligned with the UN GC Principles.

It is our hope that this report will consolidate the credence that Eltel endures to be enhancing our operations according to UN GC and that we make a contribution to an improved and further sustainable world.

Yours Sincerely Eltel Networks Group

Casimir Lindholm President and CEO

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